



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001, Punjab

TEL.: 0161-5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2022-23/49

Date: 03.02.2023

To

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street Fort,

Mumbai

Sub : Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 03rd February, 2023, inter alia, has been as follows:-

The Board has considered and approved the Un-audited Financial results of the Company for the quarter and nine months ended 31st December, 2022 pursuant to Regulation 33 (3) read with part A of Schedule III of Listing Regulations.

We are enclosing herewith the statement of Un-Audited Financial results for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report for the quarter and nine months ended 31st December, 2022 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 01:30 P.M.

Kindly take the above on record.

Thanking you,

Yours Faithfully

For Prime Industries Limited
For Prime Industries Ltd


Managing Director

Rajinder Kumar Singhania

Managing Director

DIN: 00077540

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 Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2022

Particulars	Rs. In millions					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2022 Un-audited	30.09.2022 Un-audited	31.12.2021 Un-audited	31.12.2022 Un-audited	31.12.2021 Un-audited	31.03.2022 Audited
1 Revenue from operations						
2 Other Income	3.53	7.19	2.88	13.08	9.95	16.96
3 Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00
4 Expenses	3.53	7.19	2.88	13.08	9.95	16.96
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade	0.00	0.43	1.26	1.27	5.75	10.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense						0.00
(e) Finance Cost	0.51	0.45	0.51	1.41	1.45	1.89
(f) Depreciation and amortisation expense	0.27	0.49	0.75	1.76	1.94	4.17
(g) Other expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	0.10	0.21	2.18	1.18	2.61	2.12
5 Profit / (Loss) before exceptional items and tax (3-4)	0.89	1.58	-4.70	5.63	11.75	18.54
6 Exceptional items	2.65	5.61	-1.82	7.45	-1.80	-1.58
7 Profit / (Loss) before tax (5-6)	0.00	0.00	0.00	0.00	0.00	0.00
8 Tax expense	2.65	5.61	-1.82	7.45	-1.80	-1.58
9 Net Profit / (Loss) for the period (11 +/- 12)	0.00	0.00	0.00	0.00	0.00	-0.08
10 Other Comprehensive Income	2.65	5.61	-1.82	7.45	-1.80	-1.66
A (i) Items that will not be reclassified to profit or loss	-14.54	-8.49	78.06	-20.18	129.35	97.29
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11 Total Comprehensive Income for the period	-11.90	-2.88	76.24	-12.74	127.55	95.63
12 Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63	78.63	78.63
13 Earnings Per Share in Rs. (of Rs. 5/- each) (not annualised)						
(a) Basic	0.17	0.36	-0.12	0.48	-0.11	-0.11
(b) Diluted	0.17	0.36	-0.12	0.48	-0.11	-0.11
Notes:						
1	The above financial results for the quarter and nine months ended December 31, 2022 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with SEBI circular in this regard. The above financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under.					
2	These financial results were placed before and reviewed by the Audit Committee at its meeting held on 03.02.2023 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine months ended December 31, 2022.					
3	No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.					
Place: Ludhiana						
Date: 03.02.2023						

For Prime Industries Ltd.

(Signature)
 Managing Director



C.S. ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

734, Phase - II,
Urban Estate, Dugri,
Ludhiana-141013
Mobile: 098159-00077

INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To
The Board of Directors
Prime Industries Limited
Master Chambers, SCO-19,
Feroze Gandhi Market,
Ludhiana - 141001, PB.

We have reviewed the accompanying statement of unaudited financial results of **M/s Prime Industries Limited** for the quarter and nine months ended 31.12.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 03/02/2023

For C. S. Arora & Associates
Chartered Accountants
FRN: B15130N
M. No. 090835
Chanchal Singh
Partner
Membership No.: 090835

