



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab
Tel. : 0161- 3911500
E-mail : prime_indust@yahoo.com
Website : www.primeindustrieslimited.com

PIL/SEC/2021-22/09

Date: 30.06.2021

To,
The Secretary
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, ,
Mumbai-400001

Reg.: Prime Industries Limited; Security Code: 519299

Ref: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on 30th June, 2021

Dear Sir / Madam,

Pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, we hereby inform the Exchange that the Board of Directors of the Company at its meeting held on 30th June, 2021 has, inter alia, transacted the following businesses:

1. Approval of Financial Results :

The Board approved the Audited Financial Results for the quarter and financial year ended 31st March, 2021 and statement of Assets and Liabilities as at 31.03.2021.

In this regard, please find enclosed:

- Audited Financial Results for the quarter and year ended 31.03.2021 together with statement of Assets and Liabilities as at 31.03.2021 and cash flow statement for the period ended 31.03.2021 – **Annexure 1.**
- Half Yearly Cash Flow Statement for the period ended 31.03.2021 – **Annexure 2.**
- Auditors' Report in respect of the Audited Financial Results of the Company for the quarter and Financial Year ended 31st March, 2021 – **Annexure 3.**
- Declaration for unmodified opinion in respect of Audited Financial Results of the Company for the financial year ended 31st March, 2021 – **Annexure 4.**



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,

Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

2. Appointment of M/s. Rajeev Bhambri & Associates, company secretary in practice as Secretarial Auditor of the Company for the Financial Year 2021-22.
3. Appointment of Ms. Alka Mishra, Sr. Executive as an Internal Auditor of the Company.

The meeting commenced at 4:00 p.m. and concluded at 4:45 p.m.

This is for your information and records.

Yours Faithfully

For Prime Industries Limited


Rajinder Kumar Singhania
Managing Director
DIN : 00077540

Encl.: a/a

"Annexure-1"

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana - 141001 (Punjab)
Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 31.03.2021

Rs. In millions

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Un-audited	Audited	Audited	Audited
1 Revenue from operations	74.79	1.34	6.87	81.78	128.32
2 Other Income	-	-	-	-	-
3 Total Revenue	74.79	1.34	6.87	81.78	128.32
4 Expenses					
(a) Cost of Materials consumed	71.50	-	-	74.90	112.72
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	0.49	0.51	0.58	1.92	2.36
(e) Finance Cost	0.19	0.85	1.04	2.34	4.33
(f) Depreciation and amortisation expense	-	-	-	-	-
(g) Other expenses	0.11	0.27	0.16	0.93	1.40
Total Expenses	72.29	1.63	1.78	80.09	120.81
5 Profit / (Loss) before exceptional items and tax (3-4)	2.50	-0.29	5.09	1.69	7.51
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	2.50	-0.29	5.09	1.69	7.51
8 Tax expense	-	-	-0.51	-	-0.01
9 Net Profit / (Loss) for the period (11 +/- 12)	2.50	-0.29	5.60	1.69	7.52
10 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	25.88	9.91	3.98	40.72	-6.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11 Total Comprehensive Income for the period	28.38	9.62	9.58	42.41	1.49
12 Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63	78.63
13 Earnings Per Share in Rs. (of Rs. 5/- each) (not annualised):					
(a) Basic	0.159	-0.018	0.358	0.108	0.480
(b) Diluted	0.159	-0.018	0.358	0.108	0.480

Notes:

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 30.06.2021. The Financial Results along with the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustrieslimited.com>
- The financial results for the quarter and financial year ended March 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have Audited the financial results for the quarter and financial year ended March 31, 2021 as per Regulation 33 of SEBI (LODR), Regulations, 2015.
- The figures for three months ended 31.03.2021 and its corresponding period are balancing figures between Audited figures in respect of the full financial year ended 31.03.2021 and the published figures for the nine months ended 31st December, 2020
- The figures of the previous financial year have been regrouped / re-arranged where consider necessary to make them comparable with current period.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited

(Rajinder Kumar Singhania)
Managing Director
DIN - 00077540

Place: Ludhiana
Date: 30.06.2021

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana - 141001 (Punjab)

Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

Statement of Assets and Liabilities as at 31st March 2021

Particulars	Rs. In Millions	
	As at (Year ended) 31.03.2021	As at (Previous year ended) 31/03/2020
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	0.02	0.02
(B) Capital work-in-progress	-	-
(C) Investment Property	30.66	30.66
(D) Goodwill	-	-
(E) Other Intangible Assets	-	-
(F) Intangible Assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Assest		
(i) Investments	56.27	15.55
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(I) Deferred tax assets (net)	0.07	0.07
(J) Other non-current assets	0.57	0.15
2. Current Assets		
(A) Inventories	10.22	9.86
(B) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and cash equivalents	13.99	16.60
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	2.60
(vi) Others (to be specified)		
(C) Current Tax Assets (Net)	-	-
(D) Other current Assets	17.20	4.55
Total Assets	129.00	80.06
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share Capital	78.63	78.63
(B) Other Equity	33.91	-8.50
2 Liabilities		
(I) Non-Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	4.51	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Provisions	-	-
(C) Deferred tax Liabilities	-	-
(D) Other non-current Liabilities	-	-
(II) Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	11.95	9.93
(C) Provisions	-	-
(D) Current Tax Liabilities	-	-
Total Equity and Liabilities	129.00	80.06

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana - 141001 (Punjab)
Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Tele. No. 0161-5043500

Cash Flow Statement for the period ended 31st March, 2021

Rs. In millions

Particulars	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
A. Cash flow from operating activities				
Net Profit/Loss() before tax and extraordinary items		1.69		7.51
Adjustments for:				
Depreciation and Loss on Sale of Fixed Assets	0.00		0.00	
Provision for Diminution in Value of Investment	-		-	
Reversal of Revaluation Reserves	-		-	
Interest Paid	2.34		4.33	
		2.34		4.33
Operating profit before working capital changes		4.03		11.84
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-0.36		1.94	
Trade receivables	-		-	
Short-term loans and advances	2.60		1.92	
Other Current Assets	-12.64		-0.07	
Long-term loans and advances	-0.42		0.68	
Adjustments for increase / (decrease) in operating liabilities:				
Short term borrowing	4.51		-	
Other current liabilities	2.02		-4.16	
Cash flow from extraordinary items		-4.29		0.31
Cash generated from operations		-0.26		12.15
Net income tax (paid) / refunds				
Net cash flow from operating activities (A)		-0.26		12.15
B. Cash flow from investing activities				
Purchase of fixed assets	-		-	
Sale of fixed assets	-		-	
Purchase of Investment	-		8.37	
Sale of investment	-		-	
Sale of Property	-		-	
Net cash flow (used in) investing activities (B)		-		8.37
C. Cash flow from Financing activities				
Interest Paid		-2.34		-4.33
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)		-2.60		16.19
Cash and cash equivalents at the beginning of the year		16.59		0.40
Cash and cash equivalents at the end of the year		13.99		16.59

For Prime Industries Ltd

Place: Ludhiana
Date: 30.06.2021


R.K. Singhania
Managing Director
DIN-00077540

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana - 141001 (Punjab)

Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Tele. No. 0161-5043500

Cash Flow Statement for the period 01.10.2020 to 31.03.2021

Rs. In millions

Particulars	For the year ended 31st March, 2021	
A. Cash flow from operating activities		
Net Profit/Loss() before tax and extraordinary items		2.22
Adjustments for:		
Depreciation and Loss on Sale of Fixed Assets	0.00	
Provision for Dimunition in Value of Investment	-	
Reversal of Revaluation Reserves	-	
Interest Paid	1.05	
		1.05
Operating profit before working capital changes		3.27
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-3.04	
Trade receivables	-	
Short-term loans and advances	5.09	
Other Current Assets	2.09	
Long-term loans and advances	-0.42	
Adjustments for increase / (decrease) in operating liabilities:		
Short trm borrowing	3.67	
Other current liabilities	-4	
Cash flow from extraordinary items		3.39
Cash generated from operations		6.66
Net income tax (paid) / refunds		
Net cash flow from operating activities (A)		6.66
B. Cash flow from investing activities		
Purchase of fixed assets	-	
Sale of fixed assets	-	
Purchase of Investment	-	
Sale of investment	-	
Sale of Property	-	
Net cash flow (used in) investing activities (B)		-
C. Cash flow from Financing activities		
Interest Paid		-1.05
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)		5.61
Cash and cash equivalents at the beginning of the year		8.38
Cash and cash equivalents at the end of the year		13.99

For Prime Industries Ltd

Place: Ludhiana
Date: 30.06.2021


R.K. Singhania
Managing Director
DIN-00077540

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS AND REVIEW OF
QUARTERLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,
The Board of Directors of
PRIME INDUSTRIES LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of PRIME INDUSTRIES LIMITED (the "Company") for the quarter and year ended 31.03.2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31.03.2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair

accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter and the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report is not modified in respect of these matters.

For C.S. ARORA & ASSOCIATES
Chartered Accountants



Membership No. : 094876

Place: LUDHIANA
Date: 30.06.2021



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

21 Annexure - IV "

Date: 30.06.2021

To,

The Secretary

Bombay Stock Exchange Limited,

Floor 25, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Reg.: Prime Industries Limited; Security Code: 519299

Subject: Declaration for unmodified opinion in respect of Audited Financial Results of the Company for the financial year ended 31st March, 2021


Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company hereby declares that M/s. C.S. Arora & Associates, Chartered Accountants (FRN: 015130N), Statutory Auditor of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2021.

This is for your information & records.

Thanking you

For Prime Industries Limited


Rajinder Kumar Singhania

Managing Director

DIN: 00077540