



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- ~~3911500~~ 5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2022-23/20

Date: 09.08.2022

To,
The Secretary
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam

SCRIP Code No.: PRIMIND (519299)

Subject: **Outcome of Board Meeting along with Unaudited Financial Results for the Quarter ended on June 30, 2022**

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. Tuesday, 09th August, 2022 have mainly considered the following :

1. Financial Results

The Board approved the Un-audited Financial Results of the Company for the Quarter ended on June 30, 2022.

A copy of the Un-audited Financial Results, as approved by the Board along with a copy of the 'Limited Review Report' on the said financial results as received from M/s C.S. Arora & Associates (FRN: 015130N) Statutory Auditors of the Company are enclosed herewith.

2. Re-Constitution of Audit Committee of the Board

The Board, based on the recommendation of the Audit Committee, has re-constituted Audit Committee of the Board of Directors of the Company pursuant to Section 177 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 in the following manner:

For Prime Industries Ltd


Managing Director



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S.No.	Name of Director	Designation
1.	Mr. Ashwani Kumar	Non-Executive Independent Director
2.	Mr. Rajiv Kalra	Non-Executive Independent Director (Chairman)
3.	Mr. Anil Bhatia	Non-Executive Independent Director

The meeting commenced around 4.00 P.M. and concluded at around 4:30 P.M.

This is for your kind information and necessary records.

Thanking You

Yours Faithfully

For Prime Industries Limited

For Prime Industries Ltd.


Managing Director

Rajinder Kumar Singhania

Director

DIN : 00077540

Encl.: as above

PRIME INDUSTRIES LIMITED
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Email : prime_indust@yahoo.com, Website : www.primeindustriesslimited.com, Phone No. 0161-5043500

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2022

Rs. In millions

Particulars	3 months ended	3 months ended	3 months ended	Year to Date figures for year ended
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	Un-audited	Un-audited	Audited	Audited
1 Revenue from operations	2.38	4.94	7.01	16.96
2 Other Income	-	-	-	-
3 Total Revenue	2.38	4.94	7.01	16.96
4 Expenses				
(a) Cost of Materials consumed	0.87	3.75	4.61	10.36
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	0.45	0.45	0.44	1.89
(e) Finance Cost	1.00	0.57	2.23	4.17
(f) Depreciation and amortisation expense	0	-	-	-
(g) Other expenses	0.87	0.15	-0.49	2.12
Total Expenses	3.19	4.92	6.79	18.54
5 Profit / (Loss) before exceptional items and tax (3-4)	-0.81	0.02	0.22	-1.58
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	-0.81	0.02	0.22	-1.58
8 Tax expense	-	0.00	-0.08	-0.08
9 Net Profit / (Loss) for the period (11 +/- 12)	-0.81	0.02	0.14	-1.66
10 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	2.85	46.12	-32.06	97.29
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11 Total Comprehensive Income for the period	2.04	46.14	-31.92	95.63
12 Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63
13 Earnings Per Share in Rs. (of Rs. 5/- each) (not annualised):				
(a) Basic	-0.051	0.031	0.009	-0.106
(b) Diluted	-0.051	0.031	0.009	-0.106

Notes:

- The above results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 09.08.2022. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on the Company's website <http://www.primeindustriesslimited.com>
- The figures of the previous period have been re-grouped / re-classified / re-arranged wherever necessary to make them comparable. These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.
- The above results for the quarter ended June 30, 2022 have been subjected to limited review by the Auditors of the Company.


(Rajinder Kumar Singhania)
Managing Director
DIN - 00077540

Place: Ludhiana
Date: 09.08.2022



C.S.ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

734, Phase - II,
Urban Estate, Dugri,
Ludhiana-141013
Mobile. 098159-00077

Limited Review of the Un-audited Quarterly Financial Results of Prime Industries Limited

To
The Board of Directors of Prime Industries Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Prime Industries Limited** for the quarter ended 30.06.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S.Arora & Associates
Chartered Accountants

FRN: 015130N

Chanchal Singh
Partner

Membership No.: 090835

Place: Ludhiana
Date: 09/08/2022

