



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

5. The Board has appointed **Mr. Rajeev Bhambri**, Practicing Company Secretary, Proprietor of M/s Rajeev Bhambri & Associates (C.P. No. 9491) as a Scrutinizer for the purpose of conducting the postal ballot and e-voting process at the 28th AGM of the Company.
6. The Board has Considered and Approved the Re-Appointment of **Mr. Rajinder Kumar Singhanian** (DIN: 00077540) as Managing Director of the Company for the further period of 5 years w.e.f 1st September, 2020 to 31st August, 2025, subject to Approval of Members in ensuing General Meeting. **(The Brief Profile is attached herewith as Annexure - II)**
6. The Board has Considered and Approved the Re-Appointment of **Mr. Rajiv Kalra** (DIN: 07143336) as an Independent Director of the Company for a second term of 5 consecutive years w.e.f 1st October, 2020 to 30th September, 2025, subject to Approval of Members in ensuing General Meeting. **(The Brief Profile is attached herewith as Annexure - III)**
7. The Board has Considered and Approved the Appointment of **Mr. Anil Bhatia** (DIN: 00254117) as an Additional Director (Independent and Non-Executive) of the Company w.e.f 28th August, 2020, subject to Approval of Members in ensuing General Meeting. **(The Brief Profile is attached herewith as Annexure - IV)**
8. The Board has considered and approved the Reconstitution of the Committees of Company,

The meeting commenced around 4.00 P.M. and concluded at around 4:30 P.M.

This is for your kind information and necessary records.

Thanking You

Yours Faithfully

For Prime Industries Limited

RAJINDER
KUMAR
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA
DN: cn=RAJINDER KUMAR SINGHANIA, o=PRIME INDUSTRIES LIMITED, ou=PRIME INDUSTRIES LIMITED, email=rajinder.kumar.singhania@primeindustrieslimited.com, c=IN
Reason: I have signed this document with my digital signature
Date: 2020.08.28 16:51:54 +05'30'

Rajinder Kumar Singhanian

Managing Director

DIN: 00077540

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Statement of Un-Audited Financial Results for the Quarter Ended June 30, 2020

			Rs. In millions			
Particulars			3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
			30.06.2020	31.03.2020	30.06.2019	31.03.2020
			Un-audited	Audited	Un-audited	Audited
1		Revenue from operations	3.58	119.33	1.81	128.32
2		Other Income	-	-	-	-
3		Total Revenue	3.58	119.33	1.81	128.32
4		Expenses				
	(a)	Cost of Materials consumed	2.68	112.46	0.25	112.72
	(b)	Purchase of stock-in-trade	-	-	-	-
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d)	Employee benefits expense	0.46	0.58	0.52	2.36
	(e)	Finance Cost	0.32	1.04	1.13	4.33
	(f)	Depreciation and amortisation expense	-	-	-	-
	(g)	Other expenses	0.45	0.16	0.19	1.40
		Total Expenses	3.91	114.24	2.09	120.81
5		Profit / (Loss) before exceptional items and tax (3-4)	-0.33	5.09	-0.28	7.51
6		Exceptional items	-	-	-	-
7		Profit / (Loss) before tax (5-6)	-0.33	5.09	-0.28	7.51
8		Tax expense	0.00	-0.51	0.00	-0.01
9		Net Profit / (Loss) for the period (11 +/- 12)	-0.33	5.60	-0.28	7.52
10		Other Comprehensive Income				
A	(i)	Items that will not be reclassified to profit or loss	2.39	3.98	-0.39	-6.03
	(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-

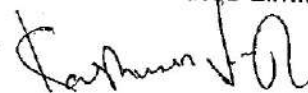
Kapoor & Co.

B	(i)	Items that will be reclassified to profit or loss	-	-	-	-
		Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11		Total Comprehensive Income for the period	2.06	9.58	-0.67	1.49
12		Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63
13		Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):				
	(a)	Basic	-0.021	0.358	-0.035	0.480
	(b)	Diluted	-0.021	0.358	-0.035	0.480
Notes:						

1. The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 28.08.2020. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustrieslimited.com>.
2. The financial results for the quarter ended June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have Audited the financial results for the quarter ended June 30, 2020 as per Regulation 33 of SEBI (LODR), Regulations, 2015.
3. No investor complaints were received during the quarter, No complaints were pending either at the beginning or at the end of the quarter.
4. Previous Year/Period's figures are regrouped/rearranged whenever necessary and possible.

Place : Ludhiana
Date : 28.08.2020

For Prime Industries Limited



KASHMIR SINGH
CHIEF FINANCIAL OFFICER



C.S. ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

Annexure - I

3/1012, Street NO. 7
Camp Road Distt. Muktsar,
Malout-152104
Mobile. 098159-00077

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To

The Board of Directors
Prime Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Prime Industries Limited (the 'Company') for the quarter ended June 30, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S. ARORA & ASSOCIATES

Chartered Accountants

FRN 15180N


Chanchal Singh
Proprietor

Membership Number 090835



Place: Malout

Date: 28.08.2020



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Annexure-II

The Brief Profile of Mr. Rajinder Kumar Singhania (DIN: DIN: 00077540)

Sr. No.	Particulars	Disclosures
1.	Reasons for change viz. Appointment, resignation, removal, death or otherwise	Re- Appointment of Mr. Rajinder Kumar Singhania as Managing Director of the Company for the period of 5 years.
2.	Date of Appointment/cessation (as applicable) & term of appointment	01.09.2020
3.	Term of Appointment	Five Years with effect from 1st September, 2020 to 31st August, 2025 subject to Approval of Members in ensuing General Meeting.
4.	Brief profile (In case of appointment)	He is Having rich Experience in Financial and Securities Market.
5.	Disclosure of relationship between directors (in case of Appointment of a Director)	Not Applicable

RAJINDER KUMAR
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA
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rdnType=uri, email=rajinder.kumar@primeindustries.com,
serialNumber=ea01ba7220c00e44370d8b7c328028f
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The Brief Profile of Mr. Rajiv Kalra (DIN: 07143336)

RAJINDER KUMAR
SINGHANIA

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Annexure-IV

The Brief Profile of Mr. Anil Bhatia (DIN: 00254117)

Sr. No.	Particulars	Disclosures
1.	Reasons for change viz. Appointment, resignation, removal, death or otherwise	Appointment of Mr. Anil Bhatia (DIN: 00254117) as an Additional Director (Independent and Non-Executive) of the Company.
2.	Date of Appointment/cessation (as applicable) & term of appointment	28.08.2020
3.	Term of Appointment	Five Year with effect from 28th August, 2020 to hold office up to 27th August, 2025 subject to Approval of Members in ensuing General Meeting.
4.	Brief profile (in case of appointment)	He is Having rich Experience in Finance and Trading goods.
5.	Disclosure of relationship between directors (in case of Appointment of a Director)	Not Applicable

RAJINDER
KUMAR
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA
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st=Punjab,
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serialNumber=1, email=rajinderkumar.singhania@gmail.com,
ou=RAJINDER KUMAR SINGHANIA
Date: 2020.08.28 16:34:04 +05'30'